

STATE OF UTAH
DEPARTMENT OF NATURAL RESOURCES
DIVISION OF OIL, GAS AND MINING
355 West North Temple
3 Triad Center, Suite 350
Salt Lake City, Utah 84180-1203
Telephone: (801) 538-5340

DIVEUN OF OIL, GAS & MINING

ANNUAL REPORT OF MINING OPERATIONS

The informational requirements of this form are based on provisions of the Mined Land Reclamation Act, Title 40-8, Utah Code Annotated 1953, as amended, and the General Rules as promulgated under the Utah Minerals Regulatory Program. An operator conducting mining operations under a Notice of Intention must file an annual operations and progress report (FORM MR-AR) with the Division.

	Report Time Period: From (mo./yr.) 1/87 To (mo./yr.) 1/88		
2.	DOGM File Number (original notice): M / 037 / 025		
3.	Mine Name:Deremo-Peterson		
4	Mineral(s) Mined:Uranium & Vanadium		
5.	5. Name of Operator or Company:		
6.	Permanent Address: P. O. Box 307		
	La Sal, Utah 84530		
	Name: J. L. Hasty		
	Title: Mine Foreman		
	Address: P. O. Box 506, Dove Creek, CO 81324		
	Phone: (303) 677-2711		
	Please check if any of the above information has changed since previous year.		

3.	Briefly describe any new or additional surface disturbances that occurred during the past year. This description should include the type of work performed, volume of material moved, and the acreage affected.		
	No new areas were disturbed.		
4.	Briafly describe the man		
	year. This description employed, and an evaluat No new areas were recla	lamation work performed during the past should include acreage reclaimed, methods ion of the results.	
5.	What was the total unrec	laimed acreage at years end?6 acres	
6.	Briefly summarize mining and reclamation planned for the upcoming year At the present time no mining is planned for 1988. Stoping areas		
	located in Colorado are being evaluated for possible mining in		
III. ADI	DITIONAL INFORMATION		
1.	An updated surface facilities map should be attached if there have been significant changes since the previous map was submitted.		
2.	Any monitoring results or other reports that are required under the terms of the approved notice of intention should also be attached.		
IV. SIGN	NATURE REQUIREMENT		
I he	ereby certify that the fore	egoing is true and correct.	
	Signature of Operator:	Niels B. Hanbold	
	Name (Typed or Print):	Niels B. Haubold	
	Title of Operator:	Manager of Mines	
	Date:	1-29-88	

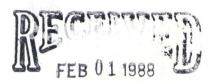
IV.

Umetco Minerals Corporation



P.O. BOX 1029 • GRAND JUNCTION, COLORADO 81502 **a** (303) 245-3700

January 29, 1988



DIVISION OF OIL, GAS & MINING

Mr. Lowell Braxton Administrator, Mineral Resources Development and Reclamation Program State of Utah 355 W. North Temple 3 Triad Center, Suite 350 Salt Lake City, Utah 84180-1203

Subject: Annual Report - M/037/025, /026, /027, /043, /046

Dear Mr. Braxton:

Enclosed are the annual reports for 1987 for the above referenced mining operations.

I would like to thank you and your staff for your efforts in streamlining the reporting process. I don't see how it could have been done any better.

Please contact me, if you have any questions.

Yours truly,

Niels B. Hanbold Niels B. Haubold Manager of Mines

Umetco Minerals Corp.

NBH/jac

Enclosure